

Southern Oregon University/Oregon State University

Financial Aid Consortium Agreement Effective

Introduction:

Under this agreement, both new and continuing students admitted to Southern Oregon University (SOU) can take part in the World Languages Options Agreement with Oregon State University (OSU) in order to receive federal, state and certain institutional financial aid from Southern Oregon University, based on the combined credit hours from both institutions. While the main purpose of this program is to support SOU students in the International Studies baccalaureate program, any student approved by SOU may participate in this consortium agreement

Home Institution:

The “home” institution shall be determined by the student’s declared degree objective. At this time the “home” institution will always be SOU. The home institution shall be responsible for processing, awarding and disbursing federal, state and certain institutional aid, as well as monitoring academic progress and calculating refunds and repayments.

The home institution must retain all required records for the requisite time necessary to maintain compliance with pertinent federal, state, and institutional regulations and procedures.

Students must enroll in a minimum of one course at the home institution each quarter in order to receive aid from that institution.

Host Institution:

The host institution shall ensure that consortium participants do not receive federal and state aid from both schools during the same quarter.

In addition, the host school shall provide to the home school information relevant to participants’ enrollment, fee payment and grades in a timely manner.

The home institution will determine the tuition refund calculation.

Eligible Programs:

Language courses taken at OSU that count toward the World Languages Options at SOU are eligible to in this program.

Institutional Scholarships:

Institutional scholarships may be available based on the policies at each institution. The 'Host' Institution agrees to report any scholarship awards to the 'Home' Institution.

Tuition Refunds:

For students who withdraw from all their classes or fail to satisfactorily complete any credit hours at both schools, the home school's Title IV Return and Repayment policies will prevail.

Agreement Terms:

SOU and OSU agree to review and revise as needed this agreement at a minimum annually.

(Signature)

(Date)

Dual Enrollment/Loan Processor

Southern Oregon University

(Signature)

(Date)

Keith Raab
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Oregon State University