

**Tuition Advisory Council**  
Thursday, February 29, 2024

**Council Members (✓ indicates the member was present)**

- ✓ Demetrius Davis-Boucher – Student
- ✓ Derek Keller – Faculty Member
- ✓ Erica Knotts – Faculty Member
- ✓ Josh Lovern – Director of Budget and Planning
- ✓ Elena Pereira – Student
- ✓ Matt Stillman – Administrator
- ✓ Rook Smith - Student
- ✓ Susan Walsh – (Chair) Provost and Vice President for Academic Affairs
- ✓ Neil Woolf – Chair Vice President of Enrollment Management

**Guest Presenters**

-----

The meeting started at 12:30pm.

**Summary**

**Meeting Minutes Approved**

Davis-Boucher motions to approve minutes, Keller seconds the motion. Vote: 5Y/0N/0A – Minutes approved from previous meeting.

**Impact, Projection, Finance, and Enrollment Management**

Lovern shared and began discussing PowerPoint to start the meeting. He initiated a discussion on the relationship between tuition and state appropriations and they planned to manage costs using the SOU Forward Plan. With conducting an update for student credit hour projection targets and the need to periodically review model variables, they also discussed financial aspects of other universities, focusing on tuition models and future projections. Concerns were raised about the fund balance and unpredictability of future enrollment. The team also briefly discussed student housing.

**Campus Finances and Student Concerns**

Lovern expressed concerns about bad debt write-offs impacting future revenue projections and emphasized the need for sufficient revenue to offset any other expenses. He also mentioned potential revenue from a mental health bill and lotto dollars, although he noted these were one-time funds. Towards the end, Smith brought up concerns from prospective students and their families about committing due to financial uncertainty, with a particular focus on the cost of housing in Ashland. Stillman and Knotts discussed the growing uncertainty of the FASFA

process and how it impacts tuition. Stinn confirmed that the website had been updated with all the minutes.

This will be Provost Sue Walsh's last meeting as she is retiring and a new provost, Casey Shillam, will be brought up to speed and attend the remaining of the meetings.

The meeting ended at 1:30pm.