

Tuition Advisory Council
Thursday, January 22, 2025

Council Members (✓ indicates the member was present)

- Erica Knotts – Faculty Member
- ✓ Derek Keller – Faculty Member
- ✓ Josh Lovern – Director of Budget and Planning
- ✓ Kayla Gaches– Student
- ✓ Fiala Noyes- Student
- ✓ Dylan Straley – Student
- Michael Stilson - Student
- ✓ Casey Shillam – (Chair) Provost and Executive Vice President

The meeting started at 12:30pm.

Summary

Meeting Minutes Approved

Lovern explained various terms and concepts related to enrollment modeling, including student credit hours (SCH), full-time equivalent (FTE) for students and employees, headcount, academic year, fiscal year, and different fee types and rate assessment schedules. He emphasizes that SCH and FTE projections are crucial for enrollment projections and revenue modeling. He also clarified that the committee's role is primarily focused on setting rates for certain mandatory fees like the building fee, health services fee, and matriculation fee.

Lovern discussed the challenges and changes in student enrollment and budgeting. He highlighted the decline in enrollment numbers, particularly in the academic year, and the need to consider future changes in budgeting. Lovern also presented a projection model, which uses historical data to forecast future enrollment and revenue. He emphasized the importance of considering different models and gaining consensus on enrollment projections. Furthermore, he discussed the impact of student behavior changes post-Covid on enrollment projections and the need to focus on post-Covid data for projection modeling. Lastly, he presented the student funnel, which shows the growth in applications but not necessarily in enrolled students.

Lovern discussed the importance of measuring success in terms of increasing headcount and net revenue, focusing on intentional scholarship distribution and increasing in-state enrollment. He emphasized the need to monitor rates and make decisions based on understanding the institution's current state. He highlighted the

complexity of the variables being considered and the importance of making good decisions, particularly regarding tuition. He also acknowledged the challenges of adapting to the post-pandemic landscape and the need for strategic decision-making.

The meeting ended at 1:30pm