

## Meeting Minutes

**Meeting:** Tuition Advisory Council – Scenario Modeling Review

**Date:** March 20, 2026

---

# 1. Meeting Purpose

The purpose of the meeting was to review **tuition scenario modeling assumptions** and discuss updated projections used in the tuition planning process. The presentation focused on:

- Reviewing previously established financial modeling assumptions
  - Identifying variables affecting tuition revenue scenarios
  - Understanding the relationship between student credit hours (SCH) and fee revenue
  - Clarifying factors that remain fixed versus those still subject to change
- 

# 2. Review of Modeling Assumptions

Josh Lovern began by revisiting the modeling framework previously presented at the council's full-day meeting.

Key points included:

- Most baseline modeling assumptions remain unchanged from prior discussions.
- Tuition continues to be the primary adjustable variable within the financial scenarios presented.
- Other institutional revenue sources are largely held constant to allow clearer evaluation of tuition impacts.

Council members were reminded that the purpose of the modeling exercise is to isolate the effects of tuition adjustments on overall university finances.

---

# 3. Revenue Components Reviewed

## Tuition

- Tuition is the primary variable being tested across different scenarios.

- Scenario modeling allows the council to understand how tuition changes affect total institutional revenue.

### **Fee Revenue**

- Fee revenue is directly tied to student credit hours (SCH).
- As SCH increases or decreases, fee revenue changes accordingly.
- Tuition adjustments can indirectly influence fee revenue through enrollment behavior.

### **Miscellaneous Revenue**

- Miscellaneous revenue categories are modeled using historical averages.
- These revenue sources are assumed to remain relatively stable for the purposes of the modeling exercise.

### **Lottery Funding**

- Lottery funding was discussed as a revenue stream that indirectly influences institutional finances, primarily through transfers and remissions.
- For modeling purposes, lottery funding assumptions are held constant.

---

## **4. Variables Still in Flux**

While many assumptions remain fixed, several financial factors remain uncertain and may affect final modeling outcomes.

These include:

- Final state funding allocations
- Potential changes in enrollment projections
- Adjustments related to financial aid or remissions
- Other evolving budget considerations

These variables may be updated as more information becomes available.

---

## **5. Modeling Objectives**

The council reviewed the broader purpose of the scenario modeling work, which is to:

- Evaluate potential **tuition increase scenarios**

- Understand the **financial impact on the university budget**
- Balance **financial sustainability with student affordability**
- Support data-informed recommendations for tuition levels

The modeling framework allows the council to analyze multiple scenarios while maintaining consistent baseline assumptions.

---

## 6. Discussion Themes

Key discussion themes during the meeting included:

- Ensuring transparency in financial modeling assumptions
- Understanding the relationship between enrollment and tuition revenue
- Maintaining consistency across financial projections
- Preparing the council to evaluate multiple tuition scenarios in upcoming meetings

Participants emphasized the importance of clear assumptions so council members can make informed decisions when evaluating tuition proposals.

---

## 7. Next Steps

The council will continue reviewing scenario modeling in upcoming meetings. Next steps include:

- Campus Forum on April 1<sup>st</sup> for students to attend.
- Recommendation sent to President Rick to prepare for the board meeting on April 16<sup>th</sup>.