

SOUTHERN OREGON UNIVERSITY

Cash flow forecast

Cash Date	3/31/2026	
Starting cash on hand	\$ 18,070,525	Cash flow Starting date: Apr 2026
Less: outstanding payments	\$ (704,939)	
Less: fiduciary funds	\$ (8,700,000)	
Available cash on hand	\$ 8,665,586	

ALERT AND TRIGGER CODING LEGEND	Cash below debt payment level for following month
	CAN'T MAKE PAYROLL
	! Land sale reserve needed Estimate E-Board Allocations - \$7.5 million July and September

	End FY2026			Start FY2027												
	4/01/2026	5/01/2026	6/01/2026	7/01/2026	8/01/2026	9/01/2026	10/01/2026	11/01/2026	12/01/2026	01/01/2027	2/01/2027	3/01/2027	4/01/2027	5/01/2027		
	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27		
Cash on hand (beginning of month)	\$ 8,665,586	\$ 10,363,959	\$ 5,769,733	\$ 244,661	\$ 9,843,678	\$ 4,134,724	\$ 16,866,755	\$ 19,158,341	\$ 11,841,859	\$ 14,767,671	\$ 17,784,637	\$ 10,656,243	\$ 13,726,815	\$ 14,207,002		

Cash receipts														
	4/01/2026	5/01/2026	6/01/2026	7/01/2026	8/01/2026	9/01/2026	10/01/2026	11/01/2026	12/01/2026	01/01/2027	2/01/2027	3/01/2027	4/01/2027	5/01/2027
	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27
Payment on Accounts Receivable - Students	\$ 4,047,950	\$ 1,365,300	\$ 1,829,250	\$ 1,829,250	\$ 1,219,500	\$ 11,974,500	\$ 2,394,900	\$ 1,596,600	\$ 11,225,250	\$ 2,245,050	\$ 1,496,700	\$ 10,476,000	\$ 2,095,200	\$ 1,396,800
Payment on Accounts Receivable - Grants	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
State Appropriations	\$ 5,071,694	\$ -	\$ -	\$ 18,344,694	\$ -	\$ 7,500,000	\$ 7,662,694	\$ -	\$ -	\$ 7,662,694	\$ -	\$ -	\$ 5,258,694	\$ -
Recovery of Accounts Receivable in Collections	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Foundation Reimbursements	\$ 650,000	\$ 2,850,000	\$ 1,000,000			\$ 650,000			\$ 650,000	\$ 750,000		\$ 650,000	\$ 750,000	\$ 75,000
Interest Income	\$ 91,585	\$ 65,896	\$ 50,582	\$ 32,165	\$ 64,162	\$ 45,132	\$ 87,572	\$ 95,211	\$ 70,823	\$ 80,575	\$ 90,632	\$ 66,871	\$ 77,106	\$ 78,706
Other Revenue	\$ 345,000	\$ 282,500	\$ 282,500	\$ 345,000	\$ 282,500	\$ 282,500	\$ 345,000	\$ 282,500	\$ 282,500	\$ 345,000	\$ 282,500	\$ 282,500	\$ 345,000	\$ 282,500
Miscellaneous Income	\$ 67,797	\$ 36,475	\$ 22,269	\$ 11,522	\$ 57,047	\$ 50,842	\$ 57,693	\$ 41,429	\$ 22,689	\$ 105,029	\$ 41,583	\$ 80,310	\$ 67,797	\$ 36,475
Total cash receipts	\$ 10,749,025	\$ 5,075,171	\$ 3,659,601	\$ 21,037,631	\$ 2,098,209	\$ 20,977,974	\$ 11,022,859	\$ 2,490,740	\$ 12,726,262	\$ 11,663,348	\$ 2,386,414	\$ 12,030,680	\$ 9,068,796	\$ 2,269,481
Total cash available	\$ 19,414,612	\$ 15,439,130	\$ 9,429,334	\$ 21,282,292	\$ 11,941,887	\$ 25,112,698	\$ 27,889,614	\$ 21,649,081	\$ 24,568,121	\$ 26,431,019	\$ 20,171,052	\$ 22,686,923	\$ 22,795,611	\$ 16,476,483

Cash paid out														
	4/01/2026	5/01/2026	6/01/2026	7/01/2026	8/01/2026	9/01/2026	10/01/2026	11/01/2026	12/01/2026	01/01/2027	2/01/2027	3/01/2027	4/01/2027	5/01/2027
	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27
Labor & OPE	\$ 5,924,703	\$ 5,937,612	\$ 5,557,424	\$ 4,934,037	\$ 4,874,204	\$ 5,171,930	\$ 5,929,006	\$ 5,929,006	\$ 5,929,006	\$ 5,740,450	\$ 5,929,006	\$ 5,915,710	\$ 5,915,710	\$ 5,942,303
Accounts Payable Disbursements (<\$500,000 annually)	\$ 547,428	\$ 2,132,242	\$ 407,013	\$ 980,917	\$ 1,515,809	\$ 2,204,000	\$ 1,137,000	\$ 1,869,000	\$ 1,177,000	\$ 1,249,000	\$ 1,862,000	\$ 1,516,000	\$ 567,000	\$ 2,207,000
Accounts Payable Disbursements - Aladdin Food Services	\$ 527,200	\$ 742,040	\$ 592,118	\$ 491,123	\$ 514,807	\$ 137,000	\$ 379,000	\$ 403,000	\$ 355,000	\$ 592,000	\$ 652,000	\$ 692,000	\$ 546,000	\$ 768,000
Accounts Payable Disbursements - Insurance	\$ 137,413	\$ 137,413	\$ 137,734	\$ 130,770	\$ 48,406	\$ 115,000	\$ 147,000	\$ 101,000	\$ 129,000	\$ 139,000	\$ 142,000	\$ 98,000	\$ 142,000	\$ 142,000
Accounts Payable Disbursements - P-Card Payments	\$ 421,092	\$ 415,136	\$ 363,770	\$ 426,295	\$ 307,948	\$ 338,000	\$ 391,000	\$ 405,000	\$ 464,000	\$ 322,000	\$ 380,000	\$ 360,000	\$ 436,000	\$ 430,000
Accounts Payable Disbursements - Risepoint	\$ 302,000	\$ -	\$ 315,000	\$ -	\$ 315,000	\$ -	\$ -	\$ 381,000	\$ -	\$ -	\$ -	\$ -	\$ 331,000	\$ -
Accounts Payable Disbursements - La Clinica	\$ 349,210	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 441,840	\$ 388,318	\$ -	\$ -	\$ 362,904	\$ 500	\$ 361,000	\$ -
Accounts Payable Disbursements - Ellucian	\$ 63,017	\$ 65,317	\$ 251,425	\$ 634,310	\$ 33,693	\$ 66,000	\$ 136,000	\$ 176,000	\$ 68,000	\$ 33,000	\$ 32,000	\$ 98,000	\$ 65,000	\$ 68,000
Accounts Payable Disbursements - Foundation Projects	\$ 425,000													
Accounts Payable Disbursements - Workday	\$ 67,182	\$ 7,140	\$ -	\$ 968,010	\$ 800	\$ -	\$ 2,000	\$ -	\$ -	\$ 30,000	\$ -	\$ 125,000	\$ 70,000	\$ 7,000
Debt Service														
Debt Service - State of Oregon (Capital Bonds)	\$ -	\$ -	\$ -	\$ 2,683,783	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 386,033	\$ -	\$ -	\$ -	\$ -
Debt Service - OR Dept of Energy (SELP)	\$ 19,253	\$ 19,253	\$ 19,253	\$ 19,253	\$ 19,253	\$ 19,253	\$ 19,253	\$ 19,253	\$ 19,253	\$ 19,253	\$ 19,253	\$ 19,253	\$ 19,253	\$ 19,253
Debt Service - CHF-Ashland, LLC (Student Housing)	\$ -	\$ -	\$ 1,365,837	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,354,515	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service - Workday Financing	\$ 135,645	\$ 135,645	\$ 135,645	\$ 135,645	\$ 135,645	\$ 135,645	\$ 135,645	\$ 135,645	\$ 135,645	\$ 135,645	\$ 135,645	\$ 135,645	\$ 135,645	\$ 135,645
Other expenses														
Workday Implementation - Alchemy (not financed)	\$ 131,509	\$ 77,600	\$ 39,455	\$ 34,469	\$ 41,598	\$ 59,114	\$ 13,528	\$ -	\$ 169,030	\$ -	\$ -	\$ -	\$ -	\$ -
Other expenses or 1-time entries														
Subtotal	\$ 9,050,652	\$ 9,669,397	\$ 9,184,673	\$ 11,438,614	\$ 7,807,163	\$ 8,245,943	\$ 8,731,273	\$ 9,807,223	\$ 9,800,450	\$ 8,646,382	\$ 9,514,809	\$ 8,960,109	\$ 8,588,609	\$ 9,719,201
Total cash paid out	\$ 9,050,652	\$ 9,669,397	\$ 9,184,673	\$ 11,438,614	\$ 7,807,163	\$ 8,245,943	\$ 8,731,273	\$ 9,807,223	\$ 9,800,450	\$ 8,646,382	\$ 9,514,809	\$ 8,960,109	\$ 8,588,609	\$ 9,719,201
Cash on hand (end of month)	\$ 10,363,959	\$ 5,769,733	\$ 244,661	\$ 9,843,678	\$ 4,134,724	\$ 16,866,755	\$ 19,158,341	\$ 11,841,859	\$ 14,767,671	\$ 17,784,637	\$ 10,656,243	\$ 13,726,815	\$ 14,207,002	\$ 6,757,282

Utilization of Land Sales Reserve Portion

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SOUTHERN OREGO

Cash flow forecast

Cash Date	
Starting cash on hand	
Less: outstanding payments	
Less: fiduciary funds	
Available cash on hand	
	End FY2027
	6/01/2027
	Jun-27
Cash on hand (beginning of month)	\$ 6,757,282

Cash receipts

Payment on Accounts Receivable - Students	\$ 1,869,750
Payment on Accounts Receivable - Grants	\$ 400,000
State Appropriations	\$ -
Recovery of Accounts Receivable in Collections	\$ 75,000
Foundation Reimbursements	\$ 1,000,000
Interest Income	\$ 53,874
Other Revenue	\$ 282,500
Miscellaneous Income	\$ 22,269
Total cash receipts	\$ 3,703,393
Total cash available	\$ 10,460,675

Cash paid out

Labor & OPE	\$ 5,575,405
Accounts Payable Disbursements (<\$500,000 annually)	\$ 421,000
Accounts Payable Disbursements - Aladdin Food Services	\$ 613,000
Accounts Payable Disbursements - Insurance	\$ 143,000
Accounts Payable Disbursements - P-Card Payments	\$ 377,000
Accounts Payable Disbursements - Risepoint	\$ 345,000
Accounts Payable Disbursements - La Clinica	\$ -
Accounts Payable Disbursements - Ellucian	\$ 260,000
Accounts Payable Disbursements - Foundation Projects	
Accounts Payable Disbursements - Workday	\$ -
Debt Service	
Debt Service - State of Oregon (Capital Bonds)	\$ -
Debt Service - OR Dept of Energy (SELP)	\$ 19,253
Debt Service - CHF-Ashland, LLC (Student Housing)	\$ 1,364,515
Debt Service - Workday Financing	\$ 135,645
Other expenses	
Workday Implementation - Alchemy (not financed)	
Other expenses or 1-time entries	
Subtotal	\$ 9,253,818
Total cash paid out	\$ 9,253,818
Cash on hand (end of month)	\$ 1,206,857

Utilization of Land Sales Reserve Portion

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