

		Final Prior FY	CURRENT ACTUALS & END-OF-YEAR PROJECTIONS							VARIANCES & AVERAGE ANNUAL GROWTH RATES (AAGR)					
		FY2025	FY2026 BUDGET	FY2026 YTD Actuals (as of 5.31.2026)	YTD Actuals % of Budget	Last Reported Projection (as of 4.30.2026)	Current FY2026 Projection (as of 5.31.2026)	\$ Changes from Last Projection	% Change from Last Projection	Current Projection % to Budget	Current Projection \$ Variance to Budgeted	YTD \$ Remaining To Budgeted	Current Projection to Prior FY Actuals	AAGR 2015 to Current FY Projected	AAGR 2021 to Current FY Projected
Revenues															
	Gross tuition and fees	43,775,539	47,141,208	45,719,244	97%	47,057,901	47,039,064	(18,837)	0%	100%	(102,144)	1,421,964	3,263,525	3%	4%
	Less fee remissions	(5,452,611)	(5,497,200)	(5,559,450)	101%	(5,601,627)	(5,621,293)	(19,667)	0%	102%	(124,093)	62,250	(168,683)	6%	12%
	Net Tuition & Fees	38,322,928	41,644,008	40,159,794	96%	41,456,274	41,417,770	(38,504)	0%	99%	(226,238)	1,484,214	3,094,842	2%	3%
	State operating appropriations	30,211,442	30,737,797	30,463,351	99%	30,463,351	30,463,351	-	0%	99%	(274,446)	274,446	251,909	0%	5%
	State debt service appropriations	179,160	179,160	179,160	100%	179,160	179,160	-	0%	100%	-	-	-	0%	0%
	Indirect cost recovery	175	310,000	348,301	112%	29,158	(1,434)	(30,591)	-105%	0%	(311,434)	(38,301)	(1,609)	0%	60205133568218%
	All other	51,951,453	53,000,000	53,960,845	102%	54,879,002	55,699,469	820,467	1%	105%	2,699,469	(960,845)	3,748,016	14%	314%
	Total revenues	120,665,158	125,870,965	125,111,452	99%	127,006,945	127,758,317	751,372	1%	101%	1,887,352	759,513	7,093,159	6%	19%
Expenses															
	Salary & Wages	42,718,076	41,705,397	37,648,496	90%	42,752,972	42,635,251	(117,720)	0%	102%	929,854	4,056,900	(82,825)	-1%	9%
	Benefits: Health	9,688,635	10,418,335	9,095,977	87%	9,936,685	9,948,328	11,643	0%	95%	(470,007)	1,322,358	259,693	1%	8%
	Benefits: Retirement	10,252,156	11,024,298	9,625,027	87%	10,514,633	10,526,954	12,320	0%	95%	(497,344)	1,399,270	274,797	1%	9%
	Benefits: Other	3,944,539	4,241,622	3,703,250	87%	4,045,528	4,050,268	4,740	0%	95%	(191,354)	538,372	105,729	1%	7%
	Supplies & Services	42,760,544	29,743,170	40,471,038	136%	48,285,714	48,453,265	167,551	0%	163%	18,710,095	(10,727,868)	5,692,721	12%	47%
	Capital Expenditures	(708,937)	252,549	53,529	21%	5,597	6,473	876	16%	3%	(246,076)	199,020	715,410	-49%	98%
	Institutional Student Aid	17,881,756	64,050	17,322,822	27046%	17,683,747	17,738,057	54,310	0%	27694%	17,674,007	(17,258,772)	(143,699)	4%	
	Net Fund Transfers	49,031	-	127,288	0%	127,288	127,288	-	0%	0%	127,288	(127,288)	78,256	8229%	
	Total expenses	126,585,800	97,449,421	118,047,428	121%	133,352,162	133,485,883	133,721	0%	137%	36,036,462	(20,598,007)	6,900,083	4%	22%
	Net Income (Loss)	(5,920,642)	28,421,544			(6,345,217)	(5,727,566)	617,651	-10%		(34,149,110)	28,421,544	193,076	-22%	-164%
	Margin As a % of Revenue	-4.9%	22.6%			-5%	-4%				-27%	23%	0%	-26%	
Fund Balance Information															
	Beginning Fund Balance	84,656,483	78,735,841			78,735,841	78,735,841	-	0%	100%	-	78,735,841	(5,920,642)	-9%	259%
	Additions/(Deductions)									0%	-	-	-		
	Ending Fund Balance	78,735,841	107,157,385			72,390,624	73,008,275	617,651	1%		(34,149,110)	107,157,385	(5,727,566)	-7%	271%
	Balance as a % of Revenue	65.25%	85.13%			57.00%	57.15%								
	Months of Operating Balance	7.8	10.2			6.8	6.9								
Additional Information															
	% of Revenue that is Tuition	31.8%	33.1%	32.1%		32.6%	32.4%								
	Remission Rate	12.5%		12.2%		11.9%	12.0%								
	Wages and Benefits as % of Total:	52.6%	69.2%	50.9%		50.4%	50.3%								