SOUTHERN OREGON UNIVERSITY

Cash flow forecast

Cash Date	4/30/2026
Starting cash on hand	$ 25,076,006
Less: outstanding payments	$ (555,132)
Less: fiduciary funds	$ (8,700,000)
Available cash on hand	$ 15,820,873

Cash flow Starting date: May 2026

ALERT AND TRIGGER CODING LEGEND	
	Cash below debt payment level for following month
	CAN'T MAKE PAYROLL
	! Land sale reserve needed

		End FY2026	Start FY2027											End FY2027
	5/01/2026	6/01/2026	7/01/2026	8/01/2026	9/01/2026	10/01/2026	11/01/2026	12/01/2026	01/01/2027	2/01/2027	3/01/2027	4/01/2027	5/01/2027	6/01/2027
	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27
Cash on hand (beginning of month)	$ 15,820,873	$ 11,285,537	$ 6,052,020	$ 8,428,724	$ 2,596,721	$ 7,204,085	$ 10,555,222	$ 3,670,341	$ 6,497,134	$ 9,448,301	$ 3,073,666	$ 5,929,428	$ 6,710,116	$ (25,003)
Cash receipts														
Payment on Accounts Receivable - Students	$ 1,365,300	$ 1,829,250	$ 1,869,750	$ 1,246,500	$ 11,974,500	$ 2,394,900	$ 1,596,600	$ 11,225,250	$ 2,245,050	$ 1,496,700	$ 10,476,000	$ 2,095,200	$ 1,396,800	$ 1,869,750
Payment on Accounts Receivable - Grants	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000
State Appropriations	$ 407,900	$ -	$ 11,266,694	$ -	$ -	$ 7,662,694	$ -	$ -	$ 7,254,794	$ 407,900	$ -	$ 4,850,794	$ 407,900	$ -
Recovery of Accounts Receivable in Collections	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000
Foundation Reimbursements	$ 2,195,000	$ 1,108,000	$ 108,000	$ 108,000	$ 108,000	$ 770,500	$ 108,000	$ 108,000	$ 1,520,500	$ 108,000	$ 108,000	$ 1,568,500	$ 108,000	$ 1,108,000
Interest Income	$ 114,437	$ 68,469	$ 51,024	$ 58,946	$ 39,506	$ 54,864	$ 66,035	$ 43,085	$ 52,508	$ 62,345	$ 41,096	$ 50,615	$ 53,217	$ 30,767
Other Revenue	$ 282,500	$ 282,500	$ 345,000	$ 282,500	$ 282,500	$ 345,000	$ 282,500	$ 282,500	$ 345,000	$ 282,500	$ 282,500	$ 345,000	$ 282,500	$ 282,500
Miscellaneous Income	$ 41,013	$ 28,139	$ 15,714	$ 49,222	$ 43,057	$ 50,044	$ 39,343	$ 24,157	$ 79,053	$ 41,583	$ 68,925	$ 70,337	$ 41,013	$ 28,139
Total cash receipts	$ 4,881,150	$ 3,791,353	$ 14,131,178	$ 2,220,166	$ 12,922,562	$ 11,753,001	$ 2,567,478	$ 12,157,992	$ 11,971,905	$ 2,874,027	$ 11,451,521	$ 9,455,446	$ 2,764,430	$ 3,794,157
Total cash available	20,702,023	15,076,890	20,183,198	10,648,889	15,519,282	18,957,086	13,122,699	15,828,333	18,469,039	12,322,328	14,525,187	15,384,874	9,474,546	3,769,153
Cash paid out														
Labor & OPE	$ 5,727,567	$ 5,402,606	$ 5,242,769	$ 5,104,081	$ 5,388,880	$ 5,708,665	$ 5,708,665	$ 5,708,665	$ 5,569,666	$ 5,708,665	$ 5,695,403	$ 5,695,403	$ 5,721,927	$ 5,407,673
Accounts Payable Disbursements (<$500,000 annually)	$ 2,136,965	$ 722,016	$ 980,920	$ 1,830,548	$ 2,122,907	$ 1,043,874	$ 2,116,477	$ 716,121	$ 1,814,140	$ 2,250,099	$ 1,374,458	$ 1,223,246	$ 1,886,724	$ 752,087
Accounts Payable Disbursements - Aladdin Food Services	$ 742,040	$ 592,118	$ 491,123	$ 514,807	$ 132,484	$ 378,595	$ 403,000	$ 355,000	$ 572,000	$ 510,000	$ 692,000	$ 546,000	$ 768,000	$ 613,000
Accounts Payable Disbursements - Insurance	$ 137,413	$ 137,734	$ 130,770	$ 47,081	$ 111,476	$ 146,705	$ 100,000	$ 129,000	$ 139,000	$ 103,000	$ 84,000	$ 103,000	$ 142,000	$ 143,000
Accounts Payable Disbursements - P-Card Payments	$ 415,136	$ 363,770	$ 426,295	$ 307,948	$ 326,847	$ 391,103	$ 405,000	$ 464,000	$ 322,000	$ 352,000	$ 337,000	$ 395,000	$ 430,000	$ 377,000
Accounts Payable Disbursements - Risepoint	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 381,000	$ -	$ -	$ -	$ -	$ 331,000	$ -
Accounts Payable Disbursements - La Clinica	$ -	$ -	$ -	$ -	$ -	$ 441,840	$ 388,318	$ -	$ -	$ -	$ -	$ 349,210	$ -	$ -
Accounts Payable Disbursements - Ellucian	$ 63,017	$ 251,425	$ 634,310	$ 33,693	$ 64,178	$ 136,184	$ 176,000	$ 68,000	$ 33,000	$ 67,000	$ 133,000	$ 100,000	$ 65,000	$ 260,000
Accounts Payable Disbursements - Foundation Projects														
Accounts Payable Disbursements - Workday	$ -	$ -	$ 968,010	$ -	$ -	$ -	$ -	$ -	$ 30,000	$ 103,000	$ 125,000	$ 108,000	$ -	$ -
Debt Service														
Debt Service - State of Oregon (Capital Bonds)	$ -	$ -	$ 2,683,783	$ -	$ -	$ -	$ -	$ -	$ 386,033	$ -	$ -	$ -	$ -	$ -
Debt Service - OR Dept of Energy (SELP)	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253
Debt Service - CHF-Ashland, LLC (Student Housing)	$ -	$ 1,365,837	$ -	$ -	$ -	$ -	$ -	$ 1,354,515	$ -	$ -	$ -	$ -	$ -	$ 1,364,515
Debt Service - Workday Financing	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645
Other expenses														
Workday Implementation - Alchemy (not financed)	$ 39,455	$ 34,469	$ 41,598	$ 59,114	$ 13,528	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other expenses or 1-time entries														
Subtotal	$ 9,416,486	$ 9,024,870	$ 11,754,474	$ 8,052,169	$ 8,315,197	$ 8,401,864	$ 9,452,358	$ 9,331,199	$ 9,020,738	$ 9,248,662	$ 8,595,759	$ 8,674,758	$ 9,499,549	$ 9,072,174
Total cash paid out	$ 9,416,486	$ 9,024,870	$ 11,754,474	$ 8,052,169	$ 8,315,197	$ 8,401,864	$ 9,452,358	$ 9,331,199	$ 9,020,738	$ 9,248,662	$ 8,595,759	$ 8,674,758	$ 9,499,549	$ 9,072,174
Cash on hand (end of month)	$ 11,285,537	$ 6,052,020	$ 8,428,724	$ 2,596,721	$ 7,204,085	$ 10,555,222	$ 3,670,341	$ 6,497,134	$ 9,448,301	$ 3,073,666	$ 5,929,428	$ 6,710,116	$ (25,003)	$ (5,303,020)
Utilization of Land Sales Reserve Portion				!			!			!			!	!

SOUTHERN OREGC

Cash flow forecast

Cash Date	
Starting cash on hand	
Less: outstanding payments	
Less: fiduciary funds	
Available cash on hand	

	Start FY2028											End FY2028
	7/01/2027	8/01/2027	9/01/2027	10/01/2027	11/01/2027	12/01/2027	01/01/2028	2/01/2028	3/01/2028	4/01/2028	5/01/2028	6/01/2028
	Jul-27	Aug-27	Sep-27	Oct-27	Nov-27	Dec-27	Jan-28	Feb-28	Mar-28	Apr-28	May-28	Jun-28
Cash on hand (beginning of month)	$ (5,303,020)	$ (2,500,992)	$ (8,516,286)	$ (3,891,410)	$ (449,470)	$ (7,610,136)	$ (4,772,142)	$ (1,617,681)	$ (8,134,539)	$ (5,211,427)	$ (4,404,964)	(11,285,567)
Cash receipts												
Payment on Accounts Receivable - Students	$ 1,917,000	$ 1,278,000	$ 12,258,000	$ 2,451,600	$ 1,634,400	$ 11,495,250	$ 2,299,050	$ 1,532,700	$ 10,725,750	$ 2,145,150	$ 1,430,100	$ 1,917,000
Payment on Accounts Receivable - Grants	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000
State Appropriations	$ 11,732,794	$ -	$ -	$ 7,973,794	$ -	$ -	$ 7,561,794	$ 412,000	$ -	$ 5,056,794	$ 412,000	$ -
Recovery of Accounts Receivable in Collections	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000
Foundation Reimbursements	$ 120,500	$ 108,000	$ 108,000	$ 770,500	$ 108,000	$ 108,000	$ 1,520,500	$ 108,000	$ 108,000	$ 1,520,500	$ 108,000	$ 1,108,000
Interest Income	$ 13,174	$ 22,514	$ 2,463	$ 17,879	$ 29,352	$ 5,483	$ 14,943	$ 25,458	$ 3,735	$ 13,479	$ 16,167	$ -
Other Revenue	$ 345,000	$ 282,500	$ 282,500	$ 345,000	$ 282,500	$ 282,500	$ 345,000	$ 282,500	$ 282,500	$ 345,000	$ 282,500	$ 282,500
Miscellaneous Income	$ 15,714	$ 49,222	$ 43,057	$ 50,044	$ 39,343	$ 24,157	$ 79,053	$ 41,583	$ 68,925	$ 70,337	$ 41,013	$ 28,139
Total cash receipts	$ 14,619,182	$ 2,215,236	$ 13,169,020	$ 12,083,817	$ 2,568,595	$ 12,390,390	$ 12,295,340	$ 2,877,241	$ 11,663,911	$ 9,626,260	$ 2,764,780	$ 3,810,639
Total cash available	9,316,162	(285,756)	4,652,734	8,192,407	2,119,126	4,780,254	7,523,199	1,259,560	3,529,371	4,414,833	(1,640,184)	(7,474,928)
Cash paid out												
Labor & OPE	$ 5,381,833	$ 5,240,105	$ 5,529,066	$ 5,854,101	$ 5,854,101	$ 5,854,101	$ 5,710,582	$ 5,854,101	$ 5,840,441	$ 5,840,441	$ 5,867,761	$ 5,549,014
Accounts Payable Disbursements (<$500,000 annually)	$ 676,389	$ 1,899,527	$ 1,859,179	$ 1,084,877	$ 2,193,262	$ 721,766	$ 1,772,140	$ 2,208,099	$ 1,324,458	$ 1,164,457	$ 1,808,724	$ 700,087
Accounts Payable Disbursements - Aladdin Food Services	$ 508,000	$ 533,000	$ 137,000	$ 392,000	$ 418,000	$ 368,000	$ 593,000	$ 528,000	$ 717,000	$ 566,000	$ 795,000	$ 635,000
Accounts Payable Disbursements - Insurance	$ 135,000	$ 49,000	$ 115,000	$ 152,000	$ 104,000	$ 134,000	$ 144,000	$ 107,000	$ 87,000	$ 107,000	$ 147,000	$ 149,000
Accounts Payable Disbursements - P-Card Payments	$ 441,000	$ 319,000	$ 338,000	$ 405,000	$ 420,000	$ 481,000	$ 334,000	$ 365,000	$ 349,000	$ 409,000	$ 446,000	$ 391,000
Accounts Payable Disbursements - Risepoint	$ 345,000	$ -	$ 345,000	$ -	$ -	$ 417,000	$ -	$ -	$ -	$ -	$ 358,000	$ -
Accounts Payable Disbursements - La Clinica	$ -	$ -	$ -	$ 458,000	$ 402,000	$ -	$ -	$ -	$ -	$ 362,000	$ -	$ -
Accounts Payable Disbursements - Ellucian	$ 657,000	$ 35,000	$ 66,000	$ 141,000	$ 183,000	$ 71,000	$ 35,000	$ 70,000	$ 138,000	$ 104,000	$ 68,000	$ 270,000
Accounts Payable Disbursements - Foundation Projects												
Accounts Payable Disbursements - Workday	$ 1,002,000	$ -	$ -	$ -	$ -	$ -	$ 32,000	$ 107,000	$ 130,000	$ 112,000	$ -	$ -
Debt Service												
Debt Service - State of Oregon (Capital Bonds)	$ 2,516,033	$ -	$ -	$ -	$ -	$ -	$ 365,259	$ -	$ -	$ -	$ -	$ -
Debt Service - OR Dept of Energy (SELP)	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253
Debt Service - CHF-Ashland, LLC (Student Housing)	$ -	$ -	$ -	$ -	$ -	$ 1,350,630	$ -	$ -	$ -	$ -	$ -	$ 1,365,630
Debt Service - Workday Financing	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645
Other expenses												
Workday Implementation - Alchemy (not financed)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other expenses or 1-time entries												
Subtotal	$ 11,817,154	$ 8,230,530	$ 8,544,144	$ 8,641,877	$ 9,729,262	$ 9,552,396	$ 9,140,880	$ 9,394,099	$ 8,740,798	$ 8,819,797	$ 9,645,384	$ 9,214,630
Total cash paid out	$ 11,817,154	$ 8,230,530	$ 8,544,144	$ 8,641,877	$ 9,729,262	$ 9,552,396	$ 9,140,880	$ 9,394,099	$ 8,740,798	$ 8,819,797	$ 9,645,384	$ 9,214,630
Cash on hand (end of month)	$ (2,500,992)	$ (8,516,286)	$ (3,891,410)	$ (449,470)	$ (7,610,136)	$ (4,772,142)	$ (1,617,681)	$ (8,134,539)	$ (5,211,427)	$ (4,404,964)	(11,285,567)	(16,689,558)
Utilization of Land Sales Reserve Portion	!	!	!	!	!	!	!	!	!	!	!	!

SOUTHERN OREGC

Cash flow forecast

Cash Date
Starting cash on hand
Less: outstanding payments
Less: fiduciary funds
Available cash on hand

	Start FY2029											End FY2029
	7/01/2028	8/01/2028	9/01/2028	10/01/2028	11/01/2028	12/01/2028	01/01/2029	2/01/2029	3/01/2029	4/01/2029	5/01/2029	6/01/2029
	Jul-28	Aug-28	Sep-28	Oct-28	Nov-28	Dec-28	Jan-29	Feb-29	Mar-29	Apr-29	May-29	Jun-29
Cash on hand (beginning of month)	(16,689,558)	(13,367,971)	(19,493,009)	(14,594,144)	(10,908,775)	(18,158,934)	(15,077,420)	(11,685,432)	(18,298,230)	(15,159,125)	(14,213,413)	(21,183,776)
Cash receipts												
Payment on Accounts Receivable - Students	$ 1,974,375	$ 1,316,250	$ 12,642,750	$ 2,528,550	$ 1,685,700	$ 11,853,000	$ 2,370,600	$ 1,580,400	$ 11,063,250	$ 2,212,650	$ 1,475,100	$ 1,974,375
Payment on Accounts Receivable - Grants	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000
State Appropriations	$ 12,190,794	$ -	$ -	$ 8,279,794	$ -	$ -	$ 7,867,794	$ 412,000	$ -	$ 5,259,794	$ 412,000	$ -
Recovery of Accounts Receivable in Collections	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000
Foundation Reimbursements	$ 120,500	$ 108,000	$ 108,000	$ 770,500	$ 108,000	$ 108,000	$ 1,520,500	$ 108,000	$ 108,000	$ 1,520,500	$ 108,000	$ 1,108,000
Interest Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Revenue	$ 345,000	$ 282,500	$ 282,500	$ 345,000	$ 282,500	$ 282,500	$ 345,000	$ 282,500	$ 282,500	$ 345,000	$ 282,500	$ 282,500
Miscellaneous Income	$ 141,495	$ 29,464	$ 46,150	$ 46,585	$ 46,084	$ 32,638	$ 44,744	$ 41,583	$ 68,925	$ 70,337	$ 41,013	$ 28,139
Total cash receipts	$ 15,247,164	$ 2,211,214	$ 13,554,400	$ 12,445,428	$ 2,597,284	$ 12,751,138	$ 12,623,638	$ 2,899,483	$ 11,997,675	$ 9,883,281	$ 2,793,613	$ 3,868,014
Total cash available	(1,442,394)	(11,156,756)	(5,938,609)	(2,148,716)	(8,311,490)	(5,407,796)	(2,453,782)	(8,785,949)	(6,300,555)	(5,275,844)	(11,419,801)	(17,315,762)
Cash paid out												
Labor & OPE	$ 5,491,029	$ 5,345,827	$ 5,640,457	$ 5,972,283	$ 5,972,283	$ 5,972,283	$ 5,824,097	$ 5,972,283	$ 5,958,214	$ 5,958,214	$ 5,986,353	$ 5,662,132
Accounts Payable Disbursements (<$500,000 annually)	$ 549,389	$ 1,864,527	$ 1,806,179	$ 1,027,877	$ 2,137,262	$ 649,766	$ 1,729,140	$ 2,165,099	$ 1,271,458	$ 1,104,457	$ 1,735,724	$ 647,087
Accounts Payable Disbursements - Aladdin Food Services	$ 526,000	$ 552,000	$ 142,000	$ 406,000	$ 433,000	$ 381,000	$ 614,000	$ 547,000	$ 743,000	$ 586,000	$ 823,000	$ 658,000
Accounts Payable Disbursements - Insurance	$ 140,000	$ 51,000	$ 120,000	$ 158,000	$ 108,000	$ 139,000	$ 150,000	$ 111,000	$ 91,000	$ 111,000	$ 153,000	$ 155,000
Accounts Payable Disbursements - P-Card Payments	$ 457,000	$ 331,000	$ 350,000	$ 420,000	$ 435,000	$ 498,000	$ 346,000	$ 378,000	$ 362,000	$ 424,000	$ 462,000	$ 405,000
Accounts Payable Disbursements - Risepoint	$ 373,000	$ -	$ 373,000	$ -	$ -	$ 451,000	$ -	$ -	$ -	$ -	$ 378,000	$ -
Accounts Payable Disbursements - La Clinica	$ -	$ -	$ -	$ 475,000	$ 417,000	$ -	$ -	$ -	$ -	$ 375,000	$ -	$ -
Accounts Payable Disbursements - Ellucian	$ 681,000	$ 37,000	$ 69,000	$ 146,000	$ 190,000	$ 74,000	$ 37,000	$ 73,000	$ 143,000	$ 108,000	$ 71,000	$ 280,000
Accounts Payable Disbursements - Foundation Projects												
Accounts Payable Disbursements - Workday	$ 1,038,000	$ -	$ -	$ -	$ -	$ -	$ 34,000	$ 111,000	$ 135,000	$ 116,000	$ -	$ -
Debt Service												
Debt Service - State of Oregon (Capital Bonds)	$ 2,515,259	$ -	$ -	$ -	$ -	$ -	$ 342,514	$ -	$ -	$ -	$ -	$ -
Debt Service - OR Dept of Energy (SELP)	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253
Debt Service - CHF-Ashland, LLC (Student Housing)	$ -	$ -	$ -	$ -	$ -	$ 1,349,676	$ -	$ -	$ -	$ -	$ -	$ 1,364,676
Debt Service - Workday Financing	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645
Other expenses												
Workday Implementation - Alchemy (not financed)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other expenses or 1-time entries												
Subtotal	$ 11,925,576	$ 8,336,252	$ 8,655,535	$ 8,760,059	$ 9,847,444	$ 9,669,624	$ 9,231,650	$ 9,512,281	$ 8,858,570	$ 8,937,569	$ 9,763,975	$ 9,326,794
Total cash paid out	$ 11,925,576	$ 8,336,252	$ 8,655,535	$ 8,760,059	$ 9,847,444	$ 9,669,624	$ 9,231,650	$ 9,512,281	$ 8,858,570	$ 8,937,569	$ 9,763,975	$ 9,326,794
Cash on hand (end of month)	(13,367,971)	(19,493,009)	(14,594,144)	(10,908,775)	(18,158,934)	(15,077,420)	(11,685,432)	(18,298,230)	(15,159,125)	(14,213,413)	(21,183,776)	(26,642,556)
Utilization of Land Sales Reserve Portion	!	!	!	!	!	!	!	!	!	!	!	!