SOUTHERN OREGON UNIVERSITY

Cash flow forecast

Cash Date	5/31/2026
Starting cash on hand	$ 20,916,769
Less: outstanding payments	$ (602,178)
Less: fiduciary funds	$ (8,700,000)
Available cash on hand	$ 11,614,591

Cash flow Starting date: Jun 2026

ALERT AND TRIGGER CODING LEGEND	
	Cash below debt payment level for following month
	CAN'T MAKE PAYROLL
	! Land sale reserve needed

	End FY2026	Start FY2027											End FY2027
	6/01/2026	7/01/2026	8/01/2026	9/01/2026	10/01/2026	11/01/2026	12/01/2026	01/01/2027	2/01/2027	3/01/2027	4/01/2027	5/01/2027	6/01/2027
	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27
Cash on hand (beginning of month)	$ 11,614,591	$ 7,098,346	$ 9,039,786	$ 3,992,094	$ 8,981,159	$ 11,899,467	$ 5,396,116	$ 8,197,811	$ 11,123,797	$ 4,723,896	$ 7,554,308	$ 8,309,563	$ 3,585,798
Cash receipts													
Payment on Accounts Receivable - Students	$ 1,829,250	$ 1,869,750	$ 1,246,500	$ 11,974,500	$ 2,394,900	$ 1,596,600	$ 11,225,250	$ 2,245,050	$ 1,496,700	$ 10,476,000	$ 2,095,200	$ 1,396,800	$ 1,869,750
Payment on Accounts Receivable - Grants	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000
State Appropriations	$ -	$ 10,858,794	$ -	$ 407,900	$ 7,254,794	$ 407,900	$ -	$ 7,254,794	$ 407,900	$ -	$ 4,850,794	$ 407,900	$ -
Recovery of Accounts Receivable in Collections	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000
Foundation Reimbursements	$ 1,108,000	$ 108,000	$ 921,126	$ 108,000	$ 770,500	$ 108,000	$ 108,000	$ 1,520,500	$ 108,000	$ 108,000	$ 1,568,500	$ 2,144,874	$ 1,108,000
Interest Income	$ 38,715	$ 23,661	$ 30,133	$ 13,307	$ 29,937	$ 39,665	$ 17,987	$ 27,326	$ 37,079	$ 15,746	$ 25,181	$ 27,699	$ 11,953
Other Revenue	$ 282,500	$ 345,000	$ 282,500	$ 282,500	$ 345,000	$ 282,500	$ 282,500	$ 345,000	$ 282,500	$ 282,500	$ 345,000	$ 282,500	$ 282,500
Miscellaneous Income	$ 28,139	$ 15,714	$ 49,222	$ 43,057	$ 50,044	$ 39,343	$ 24,157	$ 79,053	$ 41,583	$ 68,925	$ 70,337	$ 41,013	$ 28,139
Total cash receipts	$ 3,761,605	$ 13,695,914	$ 3,004,477	$ 13,304,261	$ 11,320,173	$ 2,949,007	$ 12,132,894	$ 11,946,723	$ 2,848,762	$ 11,426,172	$ 9,430,012	$ 4,775,785	$ 3,775,342
Total cash available	15,376,196	20,794,260	12,044,263	17,296,356	20,301,332	14,848,474	17,529,010	20,144,534	13,972,559	16,150,068	16,984,320	13,085,348	7,361,141
Cash paid out													
Labor & OPE	$ 4,655,586	$ 5,242,769	$ 5,104,081	$ 5,388,880	$ 5,708,665	$ 5,708,665	$ 5,708,665	$ 5,569,666	$ 5,708,665	$ 5,695,403	$ 5,695,403	$ 5,721,927	$ 5,407,673
Accounts Payable Disbursements (<$500,000 annually)	$ (245,993)	$ 1,948,931	$ 1,830,549	$ 2,122,908	$ 1,043,875	$ 2,116,608	$ 1,097,121	$ 1,433,140	$ 1,540,331	$ 1,374,458	$ 1,223,246	$ 2,217,724	$ (580,913)
Accounts Payable Disbursements - Aladdin Food Services	$ 592,118	$ 491,123	$ 514,807	$ 132,484	$ 378,595	$ 402,911	$ 355,000	$ 572,000	$ 510,000	$ 692,000	$ 546,000	$ 768,000	$ 613,000
Accounts Payable Disbursements - Insurance	$ 137,734	$ 130,770	$ 47,081	$ 111,476	$ 146,705	$ 100,052	$ 129,000	$ 139,000	$ 103,000	$ 84,000	$ 103,000	$ 142,000	$ 143,000
Accounts Payable Disbursements - P-Card Payments	$ 363,770	$ 426,295	$ 307,948	$ 326,847	$ 391,103	$ 404,919	$ 464,000	$ 322,000	$ 352,000	$ 337,000	$ 395,000	$ 430,000	$ 377,000
Accounts Payable Disbursements - Risepoint	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 381,000	$ -	$ -	$ -	$ -	$ 331,000
Accounts Payable Disbursements - La Clinica	$ -	$ -	$ -	$ -	$ 441,840	$ 388,318	$ -	$ -	$ 709,768	$ -	$ 349,210	$ -	$ -
Accounts Payable Disbursements - Ellucian	$ 251,425	$ 634,310	$ 33,693	$ 64,178	$ 136,184	$ 175,987	$ 68,000	$ 33,000	$ 67,000	$ 133,000	$ 100,000	$ 65,000	$ 260,000
Accounts Payable Disbursements - Foundation Projects													
Accounts Payable Disbursements - Workday	$ 968,010	$ -	$ -	$ -	$ -	$ -	$ -	$ 30,000	$ 103,000	$ 125,000	$ 108,000	$ -	$ 1,002,000
Debt Service													
Debt Service - State of Oregon (Capital Bonds)	$ -	$ 2,683,783	$ -	$ -	$ -	$ -	$ -	$ 386,033	$ -	$ -	$ -	$ -	$ -
Debt Service - OR Dept of Energy (SELP)	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253
Debt Service - CHF-Ashland, LLC (Student Housing)	$ 1,365,837	$ -	$ -	$ -	$ -	$ -	$ 1,354,515	$ -	$ -	$ -	$ -	$ -	$ 1,364,515
Debt Service - Workday Financing	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645
Other expenses													
Workday Implementation - Alchemy (not financed)	$ 34,469	$ 41,598	$ 59,114	$ 13,528	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other expenses or 1-time entries													
Subtotal	$ 8,277,850	$ 11,754,474	$ 8,052,169	$ 8,315,197	$ 8,401,864	$ 9,452,358	$ 9,331,199	$ 9,020,738	$ 9,248,662	$ 8,595,759	$ 8,674,758	$ 9,499,549	$ 9,072,174
Total cash paid out	$ 8,277,850	$ 11,754,474	$ 8,052,169	$ 8,315,197	$ 8,401,864	$ 9,452,358	$ 9,331,199	$ 9,020,738	$ 9,248,662	$ 8,595,759	$ 8,674,758	$ 9,499,549	$ 9,072,174
Cash on hand (end of month)	$ 7,098,346	$ 9,039,786	$ 3,992,094	$ 8,981,159	$ 11,899,467	$ 5,396,116	$ 8,197,811	$ 11,123,797	$ 4,723,896	$ 7,554,308	$ 8,309,563	$ 3,585,798	$ (1,711,033)
Utilization of Land Sales Reserve Portion												!	!

SOUTHERN OREGO

Cash flow forecast

Cash Date												
Starting cash on hand												
Less: outstanding payments												
Less: fiduciary funds												
Available cash on hand												
	Start FY2028											**End FY2028**
	7/01/2027	8/01/2027	9/01/2027	10/01/2027	11/01/2027	12/01/2027	01/01/2028	2/01/2028	3/01/2028	4/01/2028	5/01/2028	6/01/2028
	Jul-27	Aug-27	Sep-27	Oct-27	Nov-27	Dec-27	Jan-28	Feb-28	Mar-28	Apr-28	May-28	Jun-28
Cash on hand (beginning of month)	$ (1,711,033)	$ 665,822	$ (5,369,767)	$ (335,353)	$ 2,676,708	$ (4,092,389)	$ (1,259,878)	$ 1,879,640	$ (4,656,411)	$ (1,737,034)	$ (944,050)	$ (7,840,821)
Cash receipts												
Payment on Accounts Receivable - Students	$ 1,917,000	$ 1,278,000	$ 12,258,000	$ 2,451,600	$ 1,634,400	$ 11,495,250	$ 2,299,050	$ 1,532,700	$ 10,725,750	$ 2,145,150	$ 1,430,100	$ 1,917,000
Payment on Accounts Receivable - Grants	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000
State Appropriations	$ 11,320,794	$ -	$ 412,000	$ 7,561,794	$ 412,000	$ -	$ 7,561,794	$ 412,000	$ -	$ 5,056,794	$ 412,000	$ -
Recovery of Accounts Receivable in Collections	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000
Foundation Reimbursements	$ 120,500	$ 108,000	$ 108,000	$ 770,500	$ 108,000	$ 108,000	$ 1,520,500	$ 108,000	$ 108,000	$ 1,520,500	$ 108,000	$ 1,108,000
Interest Income	$ -	$ 2,219	$ -	$ -	$ 8,922	$ -	$ -	$ 6,265	$ -	$ -	$ -	$ -
Other Revenue	$ 345,000	$ 282,500	$ 282,500	$ 345,000	$ 282,500	$ 282,500	$ 345,000	$ 282,500	$ 282,500	$ 345,000	$ 282,500	$ 282,500
Miscellaneous Income	$ 15,714	$ 49,222	$ 43,057	$ 50,044	$ 39,343	$ 24,157	$ 79,053	$ 41,583	$ 68,925	$ 70,337	$ 41,013	$ 28,139
Total cash receipts	$ 14,194,008	$ 2,194,942	$ 13,578,557	$ 11,653,938	$ 2,960,165	$ 12,384,907	$ 12,280,397	$ 2,858,048	$ 11,660,175	$ 9,612,781	$ 2,748,613	$ 3,810,639
Total cash available	12,482,975	2,860,763	8,208,790	11,318,584	5,636,873	8,292,518	11,020,519	4,737,688	7,003,764	7,875,747	1,804,563	(4,030,181)
Cash paid out												
Labor & OPE	$ 5,381,833	$ 5,240,105	$ 5,529,066	$ 5,854,101	$ 5,854,101	$ 5,854,101	$ 5,710,582	$ 5,854,101	$ 5,840,441	$ 5,840,441	$ 5,867,761	$ 5,549,014
Accounts Payable Disbursements (<$500,000 annually)	$ 2,023,389	$ 1,554,527	$ 2,204,179	$ 740,877	$ 2,193,262	$ 1,138,766	$ 1,355,140	$ 1,473,099	$ 1,324,458	$ 1,164,457	$ 2,166,724	$ (695,913)
Accounts Payable Disbursements - Aladdin Food Services	$ 508,000	$ 533,000	$ 137,000	$ 392,000	$ 418,000	$ 368,000	$ 593,000	$ 528,000	$ 717,000	$ 566,000	$ 795,000	$ 635,000
Accounts Payable Disbursements - Insurance	$ 135,000	$ 49,000	$ 115,000	$ 152,000	$ 104,000	$ 134,000	$ 144,000	$ 107,000	$ 87,000	$ 107,000	$ 147,000	$ 149,000
Accounts Payable Disbursements - P-Card Payments	$ 441,000	$ 319,000	$ 338,000	$ 405,000	$ 420,000	$ 481,000	$ 334,000	$ 365,000	$ 349,000	$ 409,000	$ 446,000	$ 391,000
Accounts Payable Disbursements - Risepoint	$ -	$ 345,000	$ -	$ 345,000	$ -	$ -	$ 417,000	$ -	$ -	$ -	$ -	$ 358,000
Accounts Payable Disbursements - La Clinica	$ -	$ -	$ -	$ 457,000	$ 402,000	$ -	$ -	$ 735,000	$ -	$ 362,000	$ -	$ -
Accounts Payable Disbursements - Ellucian	$ 657,000	$ 35,000	$ 66,000	$ 141,000	$ 183,000	$ 71,000	$ 35,000	$ 70,000	$ 138,000	$ 104,000	$ 68,000	$ 270,000
Accounts Payable Disbursements - Foundation Projects												
Accounts Payable Disbursements - Workday	$ -	$ -	$ -	$ -	$ -	$ -	$ 32,000	$ 107,000	$ 130,000	$ 112,000	$ -	$ 1,038,000
Debt Service												
Debt Service - State of Oregon (Capital Bonds)	$ 2,516,033	$ -	$ -	$ -	$ -	$ -	$ 365,259	$ -	$ -	$ -	$ -	$ -
Debt Service - OR Dept of Energy (SELP)	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253
Debt Service - CHF-Ashland, LLC (Student Housing)	$ -	$ -	$ -	$ -	$ -	$ 1,350,630	$ -	$ -	$ -	$ -	$ -	$ 1,365,630
Debt Service - Workday Financing	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645
Other expenses												
Workday Implementation - Alchemy (not financed)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other expenses or 1-time entries												
Subtotal	$ 11,817,154	$ 8,230,530	$ 8,544,144	$ 8,641,877	$ 9,729,262	$ 9,552,396	$ 9,140,880	$ 9,394,099	$ 8,740,798	$ 8,819,797	$ 9,645,384	$ 9,214,630
Total cash paid out	$ 11,817,154	$ 8,230,530	$ 8,544,144	$ 8,641,877	$ 9,729,262	$ 9,552,396	$ 9,140,880	$ 9,394,099	$ 8,740,798	$ 8,819,797	$ 9,645,384	$ 9,214,630
Cash on hand (end of month)	$ 665,822	$ (5,369,767)	$ (335,353)	$ 2,676,708	$ (4,092,389)	$ (1,259,878)	$ 1,879,640	$ (4,656,411)	$ (1,737,034)	$ (944,050)	$ (7,840,821)	(13,244,812)
Utilization of Land Sales Reserve Portion	!	!	!	!	!	!	!	!	!	!	!	!

SOUTHERN OREGO

Cash flow forecast

Cash Date												
Starting cash on hand												
Less: outstanding payments												
Less: fiduciary funds												
Available cash on hand												
	Start FY2029											**End FY2029**
	7/01/2028	8/01/2028	9/01/2028	10/01/2028	11/01/2028	12/01/2028	01/01/2029	2/01/2029	3/01/2029	4/01/2029	5/01/2029	6/01/2029
	Jul-28	Aug-28	Sep-28	Oct-28	Nov-28	Dec-28	Jan-29	Feb-29	Mar-29	Apr-29	May-29	Jun-29
Cash on hand (beginning of month)	(13,244,812)	(10,335,224)	(16,460,262)	(11,149,398)	(7,876,028)	(14,714,188)	(11,632,673)	(8,240,685)	(14,853,483)	(11,714,378)	(10,768,667)	(17,739,030)
Cash receipts												
Payment on Accounts Receivable - Students	$ 1,974,375	$ 1,316,250	$ 12,642,750	$ 2,528,550	$ 1,685,700	$ 11,853,000	$ 2,370,600	$ 1,580,400	$ 11,063,250	$ 2,212,650	$ 1,475,100	$ 1,974,375
Payment on Accounts Receivable - Grants	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000
State Appropriations	$ 11,778,794	$ -	$ 412,000	$ 7,867,794	$ 412,000	$ -	$ 7,867,794	$ 412,000	$ -	$ 5,259,794	$ 412,000	$ -
Recovery of Accounts Receivable in Collections	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000
Foundation Reimbursements	$ 120,500	$ 108,000	$ 108,000	$ 770,500	$ 108,000	$ 108,000	$ 1,520,500	$ 108,000	$ 108,000	$ 1,520,500	$ 108,000	$ 1,108,000
Interest Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Revenue	$ 345,000	$ 282,500	$ 282,500	$ 345,000	$ 282,500	$ 282,500	$ 345,000	$ 282,500	$ 282,500	$ 345,000	$ 282,500	$ 282,500
Miscellaneous Income	$ 141,495	$ 29,464	$ 46,150	$ 46,585	$ 46,084	$ 32,638	$ 44,744	$ 41,583	$ 68,925	$ 70,337	$ 41,013	$ 28,139
Total cash receipts	$ 14,835,164	$ 2,211,214	$ 13,966,400	$ 12,033,428	$ 3,009,284	$ 12,751,138	$ 12,623,638	$ 2,899,483	$ 11,997,675	$ 9,883,281	$ 2,793,613	$ 3,868,014
Total cash available	1,590,352	(8,124,010)	(2,493,863)	884,031	(4,866,744)	(1,963,050)	990,965	(5,341,203)	(2,855,808)	(1,831,097)	(7,975,054)	(13,871,015)
Cash paid out												
Labor & OPE	$ 5,491,029	$ 5,345,827	$ 5,640,457	$ 5,972,283	$ 5,972,283	$ 5,972,283	$ 5,824,097	$ 5,972,283	$ 5,958,214	$ 5,958,214	$ 5,986,353	$ 5,662,132
Accounts Payable Disbursements (<$500,000 annually)	$ 1,960,389	$ 1,491,527	$ 2,179,179	$ 655,877	$ 2,137,262	$ 1,100,766	$ 1,278,140	$ 1,404,099	$ 1,271,458	$ 1,104,457	$ 2,113,724	$ (805,913)
Accounts Payable Disbursements - Aladdin Food Services	$ 526,000	$ 552,000	$ 142,000	$ 406,000	$ 433,000	$ 381,000	$ 614,000	$ 547,000	$ 743,000	$ 586,000	$ 823,000	$ 658,000
Accounts Payable Disbursements - Insurance	$ 140,000	$ 51,000	$ 120,000	$ 158,000	$ 108,000	$ 139,000	$ 150,000	$ 111,000	$ 91,000	$ 111,000	$ 153,000	$ 155,000
Accounts Payable Disbursements - P-Card Payments	$ 457,000	$ 331,000	$ 350,000	$ 420,000	$ 435,000	$ 498,000	$ 346,000	$ 378,000	$ 362,000	$ 424,000	$ 462,000	$ 405,000
Accounts Payable Disbursements - Risepoint	$ -	$ 373,000	$ -	$ 373,000	$ -	$ -	$ 451,000	$ -	$ -	$ -	$ -	$ 378,000
Accounts Payable Disbursements - La Clinica	$ -	$ -	$ -	$ 474,000	$ 417,000	$ -	$ -	$ 761,000	$ -	$ 375,000	$ -	$ -
Accounts Payable Disbursements - Ellucian	$ 681,000	$ 37,000	$ 69,000	$ 146,000	$ 190,000	$ 74,000	$ 37,000	$ 73,000	$ 143,000	$ 108,000	$ 71,000	$ 280,000
Accounts Payable Disbursements - Foundation Projects												
Accounts Payable Disbursements - Workday	$ -	$ -	$ -	$ -	$ -	$ -	$ 34,000	$ 111,000	$ 135,000	$ 116,000	$ -	$ 1,075,000
Debt Service												
Debt Service - State of Oregon (Capital Bonds)	$ 2,515,259	$ -	$ -	$ -	$ -	$ -	$ 342,514	$ -	$ -	$ -	$ -	$ -
Debt Service - OR Dept of Energy (SELP)	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253	$ 19,253
Debt Service - CHF-Ashland, LLC (Student Housing)	$ -	$ -	$ -	$ -	$ -	$ 1,349,676	$ -	$ -	$ -	$ -	$ -	$ 1,364,676
Debt Service - Workday Financing	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645	$ 135,645
Other expenses												
Workday Implementation - Alchemy (not financed)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other expenses or 1-time entries												
Subtotal	$ 11,925,576	$ 8,336,252	$ 8,655,535	$ 8,760,059	$ 9,847,444	$ 9,669,624	$ 9,231,650	$ 9,512,281	$ 8,858,570	$ 8,937,569	$ 9,763,975	$ 9,326,794
Total cash paid out	$ 11,925,576	$ 8,336,252	$ 8,655,535	$ 8,760,059	$ 9,847,444	$ 9,669,624	$ 9,231,650	$ 9,512,281	$ 8,858,570	$ 8,937,569	$ 9,763,975	$ 9,326,794
Cash on hand (end of month)	(10,335,224)	(16,460,262)	(11,149,398)	(7,876,028)	(14,714,188)	(11,632,673)	(8,240,685)	(14,853,483)	(11,714,378)	(10,768,667)	(17,739,030)	(23,197,809)
Utilization of Land Sales Reserve Portion	!	!	!	!	!	!	!	!	!	!	!	!